

Permanent Classroom Addition Agreement – City of Parkland

This addendum is attached to and made a part of the District Educational Facilities Plan FY16 (DEFP-FY16).

On October 7, 2014 the School Board approved a Classroom Addition Agreement with the City of Parkland (LL-3). Per the Agreement Parkland is paying for:

- Construction of up to 24 permanent classroom addition(s) at public school(s) within the City limits *
- Removal of 24 portable classrooms within the North School Impact Fee Service Area

The initial payment from the City to the School Board is \$7,724,000. If District staff determines that the initial payment is insufficient to fully fund the classroom additions, then the District must notify the City by September 15, 2016, and include an itemized list to justify the need for additional funds. Upon the notification, the City will pay an additional amount of up to \$1,232,000 for a total maximum contribution of \$8,956,000 to the School Board.

Funding Summary

<u>Date</u>	<u>Action</u>	<u>Amount</u>
02/15/2016	Initial Payment from City to School Board	\$7,724,000
12/31/2016	Deadline for Excess Payment from City to School Board	1,232,000
Total Maximum Contribution		\$8,956,000

The Tentative DEFP-FY16 includes this addendum to recognize the estimated revenue impacts of \$7,724,000 in FY16 and an appropriation of the same amount for the construction of up to 24 permanent classroom addition(s) and the removal of 24 portable classrooms.

* The School Board is only obligated to construct the maximum number of modular classrooms that can be fully funded by the payments covered in the Agreement.